

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance #23-24 - AN ORDINANCE APPROVING AND GRANTING TO LEE COUNTY ELECTRIC COOPERATIVE, INC., A PERPETUAL EASEMENT FOR A RIGHT-OF-WAY TO BE USED FOR THE CONSTRUCTION, OPERATION AND MAINTENANCE OF ONE OR MORE UNDERGROUND ELECTRIC DISTRIBUTION LINES ACROSS PROPERTY OWNED BY THE CITY THAT IS THE AREA OF THE YELLOW FEVER CREEK PRESERVE LOCATED AT 3115 DEL PRADO BOULEVARD NORTH, AS MORE PARTICULARLY DESCRIBED HEREIN; AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE THE EASEMENT; A COPY OF THE EASEMENT IS ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE; PROVIDING SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes. In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

Yellow Fever Creek Preserve is located at 3115 Del Prado Boulevard North and is nearing completion. As part of the park's construction, the City has provided LCEC conduit centered within the easement to run its lines underground. The Easement will provide LCEC the ability to route primary power to the transformer.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;
N/A

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
N/A

(c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs. N/A

Ordinance 23-24
LCEC Easement – Yellow Fever Creek Preserve

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

None

4. Additional information the governing body deems useful (if any):

N/A